

MINUTES OF THE ANNUAL MEETING OF STOCKHOLDERS

of

ANGLO PHILIPPINE HOLDINGS CORPORATION

Held on October 22, 2013, 3:00 PM
At the Basilan Room, EDSA Shangri-La Hotel
Ortigas Center, Mandaluyong City

1. Call to Order

Mr. Alfredo C. Ramos acted as Chairman and called the meeting to order. Atty. Roberto V. San Jose was Secretary of the Meeting and recorded the minutes of the proceedings.

2. Certification of Quorum

The Secretary announced that notices of the meeting had been sent to the stockholders in accordance with the By-Laws and, in addition, was published in the October 19, 2013 issue of the Philippine Daily Inquirer, and the October 11, 2013 issue of the Manila Bulletin. He also certified that there were present in person or by proxy, stockholders owning at least 62.12% of the issued capital stock (the list of attendees is available at the office of the Corporation). He therefore certified to the presence of a quorum for the transaction of corporate business.

3. Approval of the Minutes of the Last Stockholders' Meetings

Upon motion duly made and seconded, the minutes of the last stockholders' meeting held on July 27, 2012, copies of which were earlier distributed to the stockholders, were unanimously approved.

4. Management Report

Upon motion duly made and seconded, the Management Report and the Corporation's financial statements for the previous year, which were presented by the Corporation's President, were noted and approved.

5. Ratification of the Acts of the Board of Directors and Management

The stockholders then reviewed the acts and decisions of the Board of Directors and the Management of the Corporation from the last annual stockholders' meeting to date. After discussion and on motion made and duly seconded, the following resolution was approved:

“RESOLVED, That all contracts, acts, proceedings, elections and appointments heretofore made or taken by the Board of Directors and the Management of Anglo Philippine Holdings Corporation (the “Corporation”) for the year 2012 to date be, as they hereby are, approved, ratified and confirmed.”

6. Election of Directors

The next matter was the election of directors. Upon nominations made and duly seconded, the following persons were elected by the stockholders present as Directors of the Corporation for the current year and until their successors shall have been duly elected and qualified:

ALFREDO C. RAMOS
 CHRISTOPHER M. GOTANCO
 FRANCISCO A. NAVARRO
 PRESENTACION S. RAMOS
 AUGUSTO B. SUNICO
 ADRIAN S. RAMOS
 MAUREEN ALEXANDRA S. RAMOS-PADILLA
 ANTON S. RAMOS
 ROBERTO V. SAN JOSE
 RAMONCITO Z. ABAD
 RENATO C. VALENCIA

The Chairman acknowledged that the independent directors were Messrs. Ramoncito Z. Abad and Renato C. Valencia.

7. Appointment of External Auditors

Thereafter, the meeting proceeded with the appointment of the external auditors of the Corporation for the current year. Upon motion made and duly seconded, the following resolution was unanimously adopted:

“RESOLVED, That the stockholders of Anglo Philippine Holdings Corporation (the “Corporation”) approve, ratify and confirm, as they do hereby, the appointment of Sycip Gorres Velayo & Co. as the external auditors of the Corporation for the current year.”

8. Adjournment

There being no further business to transact, the meeting was thereupon adjourned.

ATTEST:

(SGD.) ALFREDO C. RAMOS
Chairman of the Stockholders' Meeting

(SGD.) ROBERTO V. SAN JOSE
Secretary of the Stockholders' Meeting