

MINUTES OF THE ANNUAL MEETING OF STOCKHOLDERS
of
ANGLO PHILIPPINE HOLDINGS CORPORATION

Held on July 26, 2019
Rajah Room, The Legend Villas 60 Pioneer St. corner Madison Streets,
Mandaluyong City, Philippines

I. CALL TO ORDER

The Mr. Alfredo C. Ramos acted as Chairman and called the meeting to order. Atty. Iris Marie U. Carpio-Duque, was Secretary of the Meeting and recorded the minutes of the proceedings.

II. CERTIFICATION OF QUORUM

The Secretary announced that notices of the meeting had been sent stockholders in accordance with the By-Laws. He also certified that there were present in person or by proxy, stockholders owning 2,545,095,191 shares representing at least 84.7431% of the issued capital stock (the list of attendees is available at the office of the Corporation). He therefore certified to the presence of a quorum for the transaction of corporate business.

III. APPROVAL OF THE MINUTES OF THE LAST STOCKHOLDERS' MEETING

Upon motion duly made and seconded, the minutes of the last stockholders' meeting held on July 27, 2018, copies of which were earlier distributed to the stockholders', were unanimously approved.

IV. MANAGEMENT REPORT

The President, Mr. Adrian S. Ramos, presented the Report of Management.

Thereafter, upon motion duly made and seconded, the Management Report and the Corporation's financial statements for the previous year, which were presented by the Corporation's President, were noted and approved.

V. RATIFICATION OF THE ACTS OF THE BOARD OF DIRECTORS AND MANAGEMENT

The Stockholders then reviewed the acts and decisions of the Board of Directors and the Management of the Corporation from the last annual stockholders' meeting to date. After discussion and on motion made and duly seconded, the following resolution was approved:

RESOLVED, that all contracts, acts, proceedings, elections and appointments heretofore made or taken by the Board of Directors and the Management of Anglo Philippine Holdings Corporation (the "Corporation") for the year 2018 to date be, as they hereby are, approved, ratified and confirmed."

VI. ELECTION OF DIRECTORS

The next matter was the election of directors. Upon nominations made and duly seconded, the following persons were elected by the stockholders present as Directors of the Corporation for the current year and until their successors shall have been duly elected and qualified:

Alfredo C. Ramos
Christopher M. Gotanco
Presentacion S. Ramos
Adrian Paulino S. Ramos
Gerard Anton S. Ramos
Maureen Alexandra S. Ramos-Padilla
Adrian S. Arias
Reynaldo E. Nazarea
Roberto V. San Jose
Renato C. Valencia
Honorio A. Poblador III

The Chairman acknowledged that the independent directors were Messrs. Renato C. Valencia and Honorio A. Poblador III.

VII. APPOINTMENT OF EXTERNAL AUDITORS

Thereafter, the meeting proceeding with the appointment of the external auditors of the Corporation for the current year. Upon motion made and duly seconded, the following resolution was unanimously adopted:

“RESOLVED, That the stockholders of Anglo Philippine Holdings Corporation (the “Corporation”) approve, ratify and confirm, as they do hereby, the appointment of Sycip Gorres Velayo & Co. as the external auditors of the Corporation for the current year.”

VIII. ADJOURNMENT

There being no further business to transact, upon motion duly made and seconded, the meeting was thereupon adjourned.