

**MINUTES OF THE ANNUAL MEETING OF STOCKHOLDERS
ANGLO PHILIPPINE HOLDINGS CORPORATION**

Held on September 29, 2020, 2:00 PM
VIA REMOTE COMMUNICATION
(Zoom Webinar)

I. CALL TO ORDER

The Chairman, Mr. Alfredo C. Ramos called the meeting to order. Atty. Iris Marie U. Carpio-Duque was Secretary of the Meeting and recorded the minutes of the proceedings.

II. CERTIFICATION OF QUORUM

The Secretary announced that in compliance with the rules issued by the Securities and Exchange Commission (SEC) on the alternative mode for distributing the Notice of Meeting, information on the date, time and place of meeting has been published in the respective Business Sections of The Manila Times and Manila Bulletin on September 7 & 8, 2020, both in print and online format. Likewise, notices were sent via email to stockholders as indicated in the corporate records. The electronic copy of the amended Notice and Agenda, the Definitive Information Statement, management report, annual report in SEC Form 17-A, and other required documents are also available at the Company's website anglophil.com and uploaded on the PSE Edge portal.

She further certified that as verified by the Transfer Agent, PSTI, at this Meeting there were present, registered or represented by proxy, stockholders holding TWO BILLION FIVE HUNDRED FOURTEEN MILLION SIXTY-FIVE THOUSAND THIRTY (2, 514, 065, 030) shares of stock, representing **83.71%** of the Corporation's total outstanding capital stock. There was therefore a quorum for the transaction of business at this meeting.

She also informed the Stockholders and participants that the meeting was being recorded, and that upon adjournment, the link to the recorded webcast of this meeting will be posted on the Company's website for two (2) consecutive weeks. Within this period, Stockholders may raise with the Company, any issues, clarifications and concerns on the Annual Stockholders' Meeting conducted

III. APPROVAL OF THE MINUTES OF THE LAST STOCKHOLDERS' MEETING

Upon motion duly made and seconded, the reading of the minutes of the last stockholders' meeting held on July 26, 2019, copies of which were earlier distributed to the stockholders, was dispensed with and the same was considered complete and accurate, and unanimously approved without reading.

IV. MANAGEMENT REPORT

The Chairman then gave the floor to the Presiding Officer, Mr. Adrian S. Ramos, to present the Management Report and to take up the rest of the items on the agenda.

The Presiding Officer presented the Management Report. Thereafter, upon motion duly made and seconded, the Management Report as rendered and the Corporation's annual report together with the audited financial statements for the year ended December 31, 2019, were noted and approved.

V. RATIFICATION OF THE ACTS OF THE BOARD OF DIRECTORS AND MANAGEMENT

The Stockholders then reviewed the acts and decisions of the Board of Directors and the Management of the Corporation from the last annual stockholders' meeting to date, as flashed on the screen. After discussion and on motion made and duly seconded, the following resolution was approved:

“RESOLVED, that all acts and resolutions of the Board of Directors, its Committees and Management of Anglo Philippine Holdings Corporation (the “Corporation”) taken or adopted since the annual stockholders' meeting last July 26, 2019 until the date of this meeting September 29, 2020 be, as they are hereby, approved, ratified and confirmed.”

VI. ELECTION OF DIRECTORS

The next item on the agenda was the election of directors. Upon nominations made and duly seconded, the following persons were elected by the stockholders present or represented, as Directors of the Corporation for the current year and until their successors shall have been duly elected and qualified:

Alfredo C. Ramos
Presentacion S. Ramos
Adrian Paulino S. Ramos
Gerard Anton S. Ramos
Maureen Alexandra S. Ramos-Padilla
Christopher M. Gotanco
Adrian S. Arias
Reynaldo E. Nazarea
Roberto V. San Jose
Renato C. Valencia
Honorio A. Poblador III

The Secretary certified that the above Directors each received at least TWO BILLION FIVE HUNDRED FOURTEEN MILLION SIXTY-FIVE THOUSAND THIRTY (2,514,065,030) votes, representing 100% of the total voting shares represented in this meeting.

The Chairman acknowledged that the independent directors were Messrs. Renato C. Valencia and Honorio A. Poblador III.

VII. APPOINTMENT OF EXTERNAL AUDITORS

Thereafter, the meeting proceeded with the appointment of the external auditors of the Corporation for the current year. Upon motion made and duly seconded, the following resolution was unanimously adopted:

“RESOLVED, That the stockholders of Anglo Philippine Holdings Corporation (the “Corporation”) approve, ratify and confirm, as they do hereby, approve, ratify and confirm, the appointment of Sycip Gorres Velayo & Co. as the external auditors of the Corporation for the current year.”

The Secretary certified that a total of TWO BILLION FIVE HUNDRED FOURTEEN MILLION SIXTY-FIVE THOUSAND THIRTY (2,514,065,030) shares representing 100% of the total voting shares represented in this September 29, 2020 meeting voted in favor of the reappointment of SGV & Co. as the Company's external auditor for 2020.

VIII. AMENDMENT OF ARTICLES OF INCORPORATION

The Presiding Officer then gave the floor to the Corporate Secretary to explain the matter of the amendment of the Corporation's Articles of Incorporation.

After discussion and upon motion made and seconded, the matter of amendment to the Corporation's Articles of Incorporation were unanimously approved and adopted, as follows:


"RESOLVED that the Corporation be authorized as it is hereby authorized, to guarantee, or to act as surety for, the obligations of any individual, corporation or entity whenever in the judgment of the Corporation's Board of Directors, such is advantageous to or necessary for the business of the Corporation, and that the Board of Directors be authorized to determine or approve the wordings and final language of the additional secondary purpose of the Articles of Incorporation of the Company pursuant to applicable laws, rules and regulations."

IX. ADJOURNMENT

There being neither questions from the floor nor further business to transact, upon motion duly made and seconded, the meeting was thereupon adjourned.

ATTEST:


ALFREDO C. RAMOS
Chairman of the Stockholders' Meeting


ADRIAN S. RAMOS
Presiding Officer of the Stockholders' Meeting


IRIS MARIE U. CARPIO-DUQUE
Secretary of the Stockholder's Meeting